National Bureau of Economic Research

# MORTGAGE LOAN EXPERIENCE CARD (C.B.)

Financial Research Program

A. 20889 1830008

B. Location of property: State Illinois County Cook City or town Chicago

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☒ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☒ |
| 4 Annual | ☐ | ☐ |
| 5 None | ☒ | |

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1928

(2) Amt. $16,000 (3) Appraised value $31,000

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a 14
b 57, 89, 83, 89
c
d
e

I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First May, 1933 | $ 16,000 | $ | $ | $ | 3 | to 4 % | | $ 18,000 | $ 16,000 |
| Second Mar., 1936 | 16,000 | | | | 3 | to 4 % | D-3 | 19,200 | 16,000 |
| Third Feb., 1939 | 14,750 | | | 1,250 | 3 | to 4 % | D-3 | 16,500 | 14,750 |

J. Loan status: (1) Still on books (state unpaid balance) $ (2) Paid off (year) 1942

(3) Transferred to HOLC (year) (4) Loan sold or assigned (year)

(5) Title acquired (year); by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

1 8 3 0 0 6 8 3 3 0 1 6 6 0 1 1 4 4 5 3 1 2 8 0 0 1 6 0 0 0 3 1 0 0 5 6 0 1 4 5 2 3 0 0 2 4 0 1 2

4 2