Fill in Schedule K *only* if property was acquired *and* sold

183 0001

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f	5
g	47
h	14
i	-1
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K. Data on property acquired and sold

(1) Year in which property was sold 1940

(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 35,450.00

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule..... $ -0-

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 9,309.04

(7) Total of items 4, 5, and 6..... $ 44,759.04

(8) Foreclosure costs paid (legal, advertising, etc.)..... 300.00 (attorney's fees) $ 1,000.00 (for deed)

(9) Total of items 7 and 8..... $ 46,059.04

(10) Proceeds of deficiency judgments and other settlements..... $ none

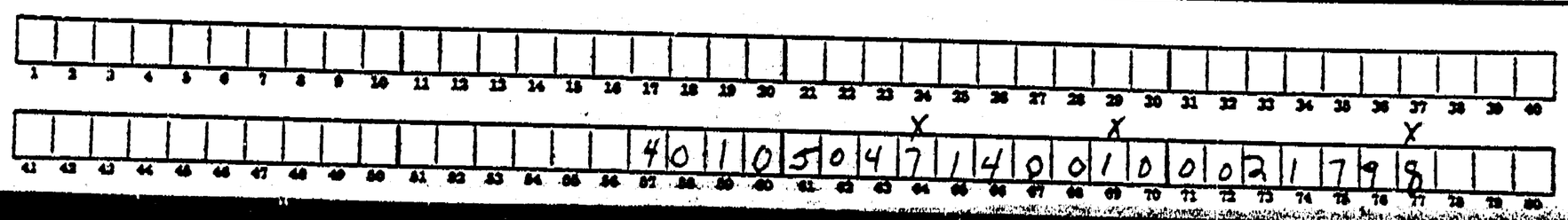
(11) Income from property while held as real estate..... $ 27,930.21

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 27,705.19

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 225.02 +

(14) Sale price ..... $ 24,036.12

(15) Net of items 10, 13, and 14..... $ 24,261.14

(16) Loss (or gain) on property (item 15 minus item 9)..... $ 21,797.90 (Loss)

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